

of Canada. The quantum of Canadian exports has recovered well in the two latest years and in 1934 stood at about 88.3 compared to 96.4 in 1929. Japan and the Netherlands Indies had a larger volume of exports in 1934 than in 1929. Compared to other industrial countries of Europe the United Kingdom has maintained the volume of its exports fairly well. The United States, Germany and China appear to have suffered most severely in the reduced quantum of exports and in the case of Germany the latest year was the lowest so that the decline may not yet be arrested.

I.—VALUE, PERCENTAGE, PRICE AND QUANTUM OF TRADE OF TWENTY-ONE LEADING COUNTRIES OF THE WORLD, CALENDAR YEARS 1929 AND 1932-34.

NOTE.—Basis, recorded values of merchandise trade. Values are in U.S.A. old gold dollars (000,000's omitted). Price indexes are on the basis of U.S.A. old gold dollars. 1927 is taken as the base year for both price and quantum indexes.

Item and Country.	Imports.				Exports.				Total Trade.	
	1929.	1932.	1933.	1934.	1929.	1932.	1933.	1934.	1929.	1934.
VALUE IN MILLIONS OF U.S.A. OLD GOLD DOLLARS.										
United Kingdom.....	5,407	2,276	2,070	2,048	3,549	1,279	1,217	1,190	8,956	3,238
United States.....	4,339	1,325	1,119	975	5,157	1,576	1,280	1,253	9,496	2,228
Germany.....	3,203	1,112	1,001	1,046	3,212	1,367	1,160	980	6,415	2,026
France.....	2,282	1,171	1,114	904	1,965	774	724	699	4,247	1,603
Japan.....	995	395	380	398	970	364	366	377	1,965	775
Canada ¹	1,299	384	285	312	1,225	487	422	453	2,524	765
Belgium.....	988	450	412	381	884	411	390	374	1,872	755
Netherlands.....	1,106	524	486	417	800	341	292	286	1,906	703
Italy.....	1,140	424	387	392	801	349	312	267	1,941	659
British India.....	906	351	286	283	1,168	355	359	335	2,074	618
Argentina.....	820	215	229	222	908	330	286	288	1,728	510
China (incl. Manchuria)...	810	380	364	309	650	210	201	180	1,460	489
Union of S. Africa ¹	417	168	167	205	454	325	307	237	871	442
Australia.....	706	186	185	198	590	267	298	238	1,296	436
Switzerland.....	516	332	299	273	401	149	158	159	917	432
Sweden.....	478	213	189	201	486	174	185	200	964	401
British Malaya.....	498	154	136	163	521	132	144	192	1,019	355
Czechoslovakia.....	590	221	172	160	606	217	173	183	1,196	343
U.S.S.R. (Russia).....	453	362	179	120	482	296	255	216	935	336
Denmark.....	460	207	182	173	433	204	173	157	893	330
Netherlands Indies.....	446	154	132	118	581	219	189	212	1,027	330
Totals for World ²	35,585	13,972	12,484	12,011	33,021	12,895	11,740	11,364	68,606	23,375
PERCENTAGE OF THE TOTAL.										
United Kingdom.....	15.19	16.29	16.58	17.05	10.75	9.92	10.37	10.47	13.05	13.85
United States.....	12.19	9.48	8.96	8.12	15.62	12.22	10.90	11.03	13.84	9.53
Germany.....	9.00	7.96	8.02	8.71	9.73	10.60	9.88	8.62	9.35	8.67
France.....	6.41	8.38	8.92	7.53	5.95	6.00	6.17	6.15	6.19	6.86
Japan.....	2.80	2.83	3.04	3.31	2.94	2.82	3.12	3.32	2.88	3.32
Canada.....	3.65	2.75	2.28	2.60	3.71	3.78	3.59	3.99	3.68	3.27
Belgium.....	2.78	3.22	3.30	3.17	2.68	3.19	3.32	3.29	2.73	3.23
Netherlands.....	3.11	3.75	3.89	3.47	2.42	2.64	2.49	2.52	2.78	3.01
Italy.....	3.20	3.03	3.10	3.26	2.43	2.71	2.66	2.35	2.83	2.82
British India.....	2.55	2.51	2.29	2.36	3.54	2.75	3.06	2.95	3.02	2.64
Argentina.....	2.30	1.54	1.83	1.85	2.75	2.56	2.44	2.54	2.52	2.18
China (incl. Manchuria)...	2.27	2.72	2.91	2.57	1.97	1.63	1.71	1.58	2.13	2.09
Union of S. Africa.....	1.17	1.20	1.37	1.71	1.38	2.52	2.61	2.09	1.27	1.89
Australia.....	1.98	1.33	1.48	1.65	1.79	2.07	2.54	2.09	1.89	1.87
Switzerland.....	1.45	2.38	2.40	2.27	1.21	1.16	1.35	1.40	1.34	1.85
Sweden.....	1.34	1.52	1.51	1.67	1.47	1.35	1.58	1.76	1.41	1.72
British Malaya.....	1.40	1.10	1.09	1.36	1.58	1.02	1.23	1.69	1.48	1.52
Czechoslovakia.....	1.66	1.58	1.37	1.33	1.84	1.68	1.47	1.62	1.74	1.47
U.S.S.R. (Russia).....	1.27	2.59	1.44	1.00	1.46	2.30	2.17	1.91	1.36	1.44
Denmark.....	1.29	1.48	1.46	1.44	1.31	1.58	1.47	1.38	1.30	1.41
Netherlands Indies.....	1.25	1.10	1.06	0.98	1.76	1.70	1.61	1.87	1.50	1.41
Totals for World ²	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

For footnotes see end of table, p. 500.